

Computime Holdings p.l.c.

Interim Report
30 June 2026

COMPANY REGISTRATION NUMBER - **C 74592**

REGISTERED ADDRESS - **170, PATER HOUSE, PSAILA STR., B'KARA, MALTA**

COUNTRY OF INCORPORATION - **MALTA**



Contents

PAGES

CEO's Review 1 – 2

Interim Directors' Report 3 – 9

Condensed statements of financial position 10 – 11

Condensed statements of comprehensive income 12

Condensed statement of changes in equity – the Group 13

Condensed statement of changes in equity – the Company 14

Condensed statements of cash flows 15

Notes to the condensed interim financial statements 16 – 29

CEO's Review

I am pleased to present our interim report for the first six months of 2026 and to announce another convincing performance by the Group. We delivered our best six-month performance to date, with revenue increasing by 10% and profit rising by 12% compared to the same period last year. This growth is particularly encouraging given the very strong comparative performance achieved in the first half of 2025, and reflects the continued robustness and resilience of our business model.

Financial performance and business review

The **Business Software division** continued to grow, driven by our ERP operations, where we further consolidated our position as market leader in the local ERP segment for mid- to large-sized enterprises. I am also pleased with the progress we have made on our AI enterprise applications platform, where we continued to invest with the objective of developing this into an important contributor to future growth. As a result of this investment, we now have three software assets in the commercialisation phase, and a fourth one is expected to be completed and launched during the second half of the year.

In the **FinTech division**, we delivered another successful six-month period, with double-digit growth in both revenue and profit. Here too, our focus is increasingly on innovation. During the year, we launched two strategically important initiatives that will lead to the design and development of the next generation of our two main platforms: 'BRSAalytics' and 'ComplyRadar'. Our team is excited about the potential of these initiatives, and I am confident that they will strengthen the long-term prospects of both products and, in particular, enhance the internationalisation potential of 'ComplyRadar'. We look forward to sharing more information on these initiatives as they progress.

Meanwhile, the **Systems Integration division** registered another double-digit growth performance during the first half of the year. The team has been working hard on implementing a number of large-scale projects across the IT infrastructure and cybersecurity sectors. Among these are two multi-year, multi-million-euro government contracts which we announced in earlier updates this year. This level of activity reinforces our position as a leading IT systems integrator in Malta.

An important element of our business model remains the scale and stability of our **recurring revenue**. This increased by 10% in absolute terms and remained at 76% of total revenue. At this level, the recurring revenue provides the Group with a solid and cash-generative financial foundation from which to finance our investments in innovation and launch further growth, while at the same time enabling us to support a strong dividend policy. We believe this balance between investing for future growth and delivering attractive returns to shareholders remains one of the defining characteristics of our business model.

Strategic direction

Since taking on the role of CEO, one of my priorities has been to take a more active and deliberate approach to strategic planning. Last year, we strengthened the Group's management framework and established strategy teams across our main business lines. This provided a broader management structure through which to assess the development of each area of the business and consider its long-term direction in a structured and disciplined manner.

This year, with the help of our Chairman, I led a comprehensive strategy review with the aim to take a fresh look at where we want to drive the Group over the coming years. A key part of this process was to ensure alignment between the Executive Team and the Board of Directors. The review allowed us to assess the factors that have supported our success to date, consider the opportunities ahead and agree on the strategic principles and priorities that will guide our decisions. It has also given us a shared framework against which to evaluate future investments and initiatives as we enter the next phase of the Group's development.

Making innovation systematic across the Group

One of the main outcomes of our strategy review was agreement on the importance of innovation to the Group's long-term direction. Innovation should not be limited to individual initiatives or business units. It should influence how we develop our products and services, invest in technology and consider new growth opportunities.

Together with the Executive Team, I have been working to encourage this mindset across all levels of management and the wider organisation – a mindset that challenges conventional thinking and pushes our leaders to continuously seek new ways of creating value for our customers. This mentality is already beginning to shape our long-term product roadmaps, including the development of the next generation of our 'BRSAalytics' and 'ComplyRadar' platforms.

The Group has a proven track record of developing new solutions, and I intend to build on this legacy by placing innovation even more firmly at the centre of our strategic direction. I see innovation-led organic growth as a key element of the Group's future growth model.

Building the organisation for the next stage of growth

As we sharpen our strategic direction, we must also ensure that the organisation is well equipped to support it. Together with the Executive Team, I am reviewing our leadership structure and the capabilities we will need as the Group continues to grow. This will involve changes to certain leadership roles, the creation of new leadership positions to bring on additional focus, and further work across our corporate services.

We will also work on our own internal digital transformation, including the use of technology and AI to improve how we operate, collaborate and make decisions. In parallel, work has commenced on an ambitious renovation of the Group's premises, which is intended to create a more modern, collaborative and inspiring working environment. All these initiatives will require continued investment in people and technology, and I believe that this investment is necessary to strengthen the organisation and pave the way for further growth.

Conclusion and future outlook

Reaching a new six-month record on the back of an already strong prior year is an achievement of which we can be proud and provides further confidence as we look ahead to the remainder of the year and beyond.

My focus is firmly on the future. The strategic work undertaken over recent months has reinforced our conviction in the business model and its potential for further growth. Central to our actions is the mentality of investment-led organic growth: having the confidence to invest today in the people, technology, intellectual property and organisational capabilities that will create new opportunities and drive further sustainable growth.

Finally, I would like to thank all our people across the Group for their continued hard work and commitment. The results we are reporting today are ultimately the result of their collective efforts, and I look forward to working together as we continue writing the next chapter of the Group's growth.

Alistair Mangion
Chief Executive Officer

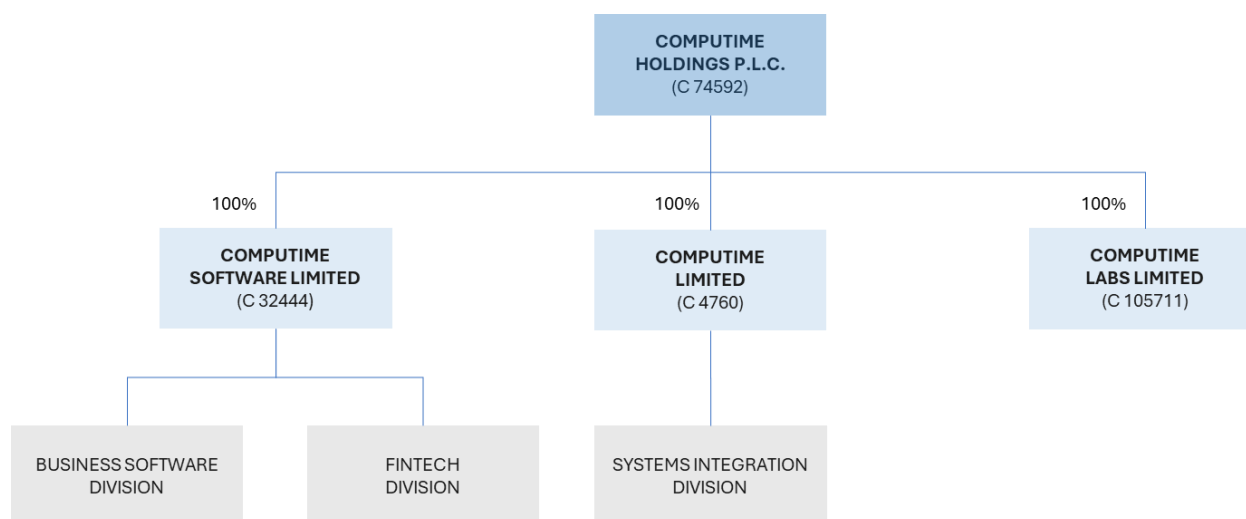
Interim Directors' Report

The Directors present their interim report and the unaudited condensed financial statements of Computime Holdings p.l.c. (the 'Company') and the Group of which it is the parent as at and for the six-month period ended 30 June 2026.

Principal activities

Computime Holdings p.l.c. is the parent company of Computime Limited, Computime Software Limited and Computime Labs Ltd. (collectively the "Group"). The Group's core business is the provision of ICT solutions to corporate clients in Malta and abroad.

The Group operates three business divisions: the Business Software and the FinTech divisions (both operated by Computime Software Limited – C32444), and the Systems Integration division (operated by Computime Limited – C4760). Computime Labs Limited – C105711 is the IP (Intellectual Property) holding company of the Group.



BUSINESS SOFTWARE DIVISION

Value-added reselling of global brands in the Enterprise Resource Planning ("ERP"), Enterprise Asset Management ("EAM") and accounting software markets, as well as enterprise AI applications. The division's key strategic objective is ***"to combine leading global platforms with Computime's own software to power our clients' digital and AI transformation"***.

FINTECH DIVISION

Provision of regulatory technology (RegTech) which refers to the management of regulatory monitoring, reporting and compliance through technology, within highly-regulated industries especially banking, finance and i-gaming. The key strategic objective of this division is ***"to develop and commercialise proprietary Group solutions in the Governance, Regulatory and Compliance sector"***. There are currently three software assets:

- **BRSANALYTICS [100% owned intellectual property]**
 - o Banking regulatory reporting solutions platform
- **ComplyRadar [100% owned intellectual property]**
 - o Transaction monitoring solutions platform
- **CESOP [50% owned intellectual property]**
 - o VAT regulatory reporting solution

SYSTEMS INTEGRATION DIVISION

The key strategic objective of this division is ***“to be the partner of choice in Malta for enterprise-level ICT infrastructure and systems integration solutions”***. There are currently four main business units:

- The *Information Security* unit provides cybersecurity technical advisory, design and implementation of information security solutions for the enterprise market. The range of services includes security audits, vulnerability assessments, perimeter and desktop security solutions, password management systems, intrusion prevention solutions, event management, content filtering, AI governance, and other solutions.
- The *Networking* unit provides design and implementation of enterprise-level IP networks that offer the reliability, interoperability, security, mobility and manageability that large organisations require. The team also offers support and maintenance of such networks and equipment.
- The *Systems* unit provides design and implementation of various server technologies, virtualisation solutions as well as cloud solutions, business continuity and disaster recovery.
- The *Managed Services Provider (MSP)* team offers proactive management and maintenance of a client's IT infrastructure and systems. This team acts as a full or partial outsourced IT department, being responsible for tasks like monitoring, security, and support, allowing the client to focus on their core business objectives.

Business review

Group financial performance and position

The Group's revenue for the six-month period ended 30 June 2026 amounted to €12.7 million (H1 2025: €11.6 million), representing a year-on-year increase of 10%. The revenue figure is analysed by revenue stream in Note 13 to the condensed interim financial statements, and by operating segment in Note 12.

Operating profit improved from €2.10 million in H1 2025 to €2.33 million – an increase of 11%. Profit before tax for the Group for the six-month period increased by 12%, from €2.08 million in H1 2025 to €2.32 million.

Recurring revenue is an important performance indicator as it measures that element of revenue which is highly repeatable, and therefore the most sustainable. Recurring revenue is earned from two main revenue streams: (a) renewable software and hardware subscriptions, and (b) maintenance or managed services agreements. Such revenue is backed by renewable contracts that are usually for a one-year period but in some cases for multi-year periods. Recurring revenue grew by 10% in absolute terms, from €8.77 million in H1 2025 to €9.62 million, and amounted to 76% of total revenue in H1 2026 (H1 2025: 76%).

The operating profit margin, expressed in percentage terms is another important indicator of profitability. This margin remained stable at 18.3% (H1 2025: 18.2%).

Operational and administrative expenses increased from €3.77 million in H1 2025 to €3.92 million, a marginal increase of 4%, signalling continued cost optimisation as the Group scales its operations.

Non-current assets increased marginally from the end of last year, from €8.6 million to €9.1 million. Current assets increased from €12.6 million to €14.4 million, largely as a result of an increase in inventories related to a specific large-scale infrastructure project – this level of inventory is expected to decrease substantially by the end of the current year. Total liabilities increased from €10.3 million as at the end of the previous financial year to €11.6 million as at the end of the reporting period. Bank borrowings of €2.7 million refer to a short-term project financing loan related to the afore-mentioned infrastructure project.

Business review – Business Software Division

The Business Software division continued to perform strongly during the first six months of the year, with the ERP business unit remaining the principal contributor to growth. The ERP team designs, implements and supports ERP solutions based on Acumatica, a globally established cloud-based ERP platform. These solutions enable organisations to manage and integrate a range of day-to-day activities, including accounting, procurement, project management, customer relationship management and supply-chain operations. The Group has implemented Acumatica solutions across several industry sectors in Malta since 2015 and has built a strong position in the local ERP market.

The division also operates three other business units: (a) the development of AI-powered enterprise solutions; (b) the resale and implementation of INFOR SunSystems accounting software; and (c) the resale and implementation of IBM Maximo enterprise asset management ('EAM') software.

The Group's AI-powered enterprise solutions are developed in-house using generative and agentic AI technologies. They are designed to help customers improve the efficiency of selected business processes and support productivity and decision-making. The AI enterprise solutions platform is becoming a strategic area for the division, and the Group continued to invest in its development during the period. It is expected to become an increasingly important contributor to the division's growth over the coming years.

Divisional revenue increased by 6%, from €1.74 million in H1 2025 to €1.84 million. Profit before tax attributed to the division increased by 5%, from €294,057 in H1 2025 to €307,348. In terms of contribution to Group profits, during the reporting period the division generated 13% of the Group's total profits (excluding unallocated costs and adjustments). Further information can be found in Note 12 – Operating segments.

Business Review – FinTech Division

Revenue for the division amounted to €1.91 million (H1 2025: €1.72 million) – an increase of 11%. The division's revenue is derived from three key software products: (a) 'BRSAalytics', (b) 'ComplyRadar', and (c) 'BRS CESOP'.

The 'BRSAalytics' business unit remained the main revenue contributor. The software suite consists of a core engine together with more than 18 modules designed to support banks and financial institutions in meeting their regulatory reporting requirements. Development work continued during the period, with further enhancements to existing modules to keep the platform aligned with regulatory developments and changing customer requirements.

The division's second software platform, 'ComplyRadar', is an AI-assisted transaction-monitoring solution serving customers across the banking, financial services and i-gaming sectors. The platform currently provides for three main business needs: anti-money laundering ("AML") monitoring and flagging, financial fraud detection, and responsible gaming compliance for i-gaming operators. Both 'BRSAalytics' and 'ComplyRadar' are proprietary software assets in which the Group holds 100% of the respective intellectual property rights.

During the period, the Group launched initiatives for the development of new-generation versions of both the 'BRSAalytics' and 'ComplyRadar' platforms. These initiatives are intended to enhance the platforms' functionality, scalability and use of AI, while establishing the foundations for their longer-term development.

The division's third product, 'BRS CESOP', was launched in 2023 and was developed through a 50% joint venture with a leading Malta-based accounting firm. The solution supports EU payment service providers in meeting their reporting obligations under the relevant EU legislation concerning administrative cooperation and the prevention of VAT fraud. The Group holds a 50% interest in the intellectual property rights associated with the product.

The division recorded a 29% increase in attributable profit, from €768,282 in H1 2025 to €994,430. In terms of contribution to Group profits, the division generated 42% of the Group's total profits (excluding unallocated costs and adjustments) during the reporting period. Further information can be found in Note 12 – Operating segments.

Business Review – Systems Integration Division

The Systems Integration division provides infrastructural and systems integration solutions, primarily in Malta, with four main business lines: information security (also referred to as 'cybersecurity'), IT networks, systems and cloud services, and managed services.

The division registered a revenue of €8.33 million for the six-month period ended 30 June 2026 (a year-on-year growth of 12%). Profit attributable to the division grew from €904,081 in H1 2025 to €1,038,427 (an increase of 15%). A number of cybersecurity-related and infrastructural projects, mainly in the government and banking sectors, helped in achieving these strong results.

Recurring revenue business continued to grow in absolute terms and contributed to 76% of the total divisional revenue (H1 2025: 76%). Such revenue comes in the form of: (a) renewable software / hardware subscriptions (related to systems integration solutions and cloud business), (b) maintenance agreements (fixed fee agreements to support networks and solutions over a period), and (c) managed services (MSP) agreements.

In terms of contribution to Group profits, the division generated 44% of the Group's total profits (excluding unallocated costs and adjustments) during the reporting period. Further information can be found in Note 12 – Operating segments.

Results and dividends

The results for the six-month period ended 30 June 2026 are shown in the statements of comprehensive income. The Group's profit after tax for the period was €2.1 million (H1 2025: €1.9 million).

On 15 April 2026 the Board of Directors declared a final net dividend for the financial year ended 31 December 2025 of €1,100,000, equivalent to €0.0177 (as rounded) per share having a nominal value of €0.10 each. This dividend was approved by the shareholders of the Company at the Annual General Meeting held on 10 June 2026, and paid to the shareholders of the Company appearing on the Company's register of members as at close of business on that date. With this final dividend, the total net dividend yield for the financial year ended 31 December 2025, was 6.5% (2024: 6.0%), as computed on the IPO offer price of €0.45 per share.

The Board of Directors propose that an interim net dividend of €900,000, equivalent to €0.0145 (as rounded) per share be distributed to the shareholders of the Company in respect of the year ending 31 December 2026. This interim dividend shall be distributed to shareholders of the Company appearing on the Company's register of members as at close of business on 30 September 2026. The interim dividend will be paid from the Company's Untaxed Account and, as a result, will attract a withholding tax of 15% where the recipient is a qualifying recipient in terms of the Income Tax Act (Chapter 123 of the Laws of Malta).

Future developments

Following the growth achieved during the first six months of 2026, and particularly in view of the already robust comparative performance recorded in the corresponding period of 2025, management is confident that 2026 will be another strong year. The Group is expected to achieve further growth in both revenue and profitability, with the potential to reach new record levels over the full year.

While the current financial performance is important, substantial management focus during the first half of the year was also directed towards preparing the Group for its next phase of growth. A significant amount of work was carried out on the Group's strategic priorities and the investment required to support them. As part of this process, the Group continued to strengthen and broaden its leadership team, including through the introduction of new roles aligned with its strategic priorities and future growth plans.

The Group also continued to develop its investment plans for its main proprietary technology platforms. The aim is to ensure that these platforms remain relevant, technologically advanced and responsive to evolving customer and regulatory requirements. Management is confident that the work carried out during the first six months of the year is a solid foundation for the products' next phase of growth and international expansion.

Outlook for the Business Software Division

The Business Software division is expected to maintain its growth trajectory during the remainder of the year, supported by the continued expansion of its ERP and AI lines of business. A number of important ERP projects are scheduled to commence during the second half of the year, aimed at supporting customers in the digital transformation of their operations and business processes.

Alongside the ERP business, the division will continue to prototype and incubate proprietary AI-enabled enterprise solutions, with a particular focus on industry verticals where the Group possesses strong process knowledge and can develop differentiated solutions addressing specific business needs.

The portfolio of proprietary software assets under this division is growing steadily, with a new enterprise AI application expected to be completed during the second half of the year. This solution is designed to support businesses with demand forecasting, purchasing and inventory optimisation with the potential to deliver direct and measurable improvements to customer profitability through better planning, reduced stock levels, fewer shortages and lower operational inefficiencies. This solution reflects the Group's approach to enterprise AI – focusing on areas where it possesses relevant process knowledge, can count on a clear competitive advantage and can deliver tangible economic value to customers, thereby supporting attractive and sustainable software pricing and recurring revenue to the division.

Outlook for the FinTech Division

The FinTech division will continue to focus on strengthening its two principal technology platforms, 'BRSAnalytics' and 'ComplyRadar', with investment directed towards both near-term growth and their longer-term technological development.

Further growth is expected from 'BRSAnalytics' during the second half of the year, supported by the continued expansion of the customer base and the launch of new product modules. These include a vendor management solution designed to help customers subject to the Digital Operational Resilience Act (DORA) manage their third-party providers and the related compliance obligations.

Future developments - continued

'ComplyRadar' is expected to secure a number of important new customer accounts during the second half of the year, including some large international customers.

To support further growth, the division intends to strengthen product leadership in 'ComplyRadar' and further develop the structure and capabilities of both sales and operations teams. In parallel, initial work is progressing on the next generation of the 'ComplyRadar' platform. The objective is to design a significantly enhanced, AI-enabled platform that will broaden the product's capabilities, improve scalability and user experience, and position 'ComplyRadar' for its next phase of growth. This remains at an early stage of development, and the Group expects to provide more information further ahead.

Outlook for the Systems Integration Division

The Systems Integration division is expected to remain highly active during the second half of the year, with its teams busy in delivering a number of significant ongoing projects. These include large-scale public-sector projects announced previously, which are expected to remain an important area of activity for the division throughout the year and beyond. These projects draw on the Group's longstanding expertise in the design and implementation of robust IT networks, as well as its experience in delivering complex projects for government and other large organisations.

Alongside the execution of its existing project pipeline, the division will continue to invest in innovation and in the development of new specialisations. Areas currently being explored include AI-related cybersecurity, AI governance, AI-assisted managed services and post-quantum cryptography. These initiatives are intended to position the division in emerging areas of customer demand, create new opportunities for its engineering teams and support the development of higher-value, differentiated service offerings.

Statement pursuant to Capital Markets Rule 5.75.3

We hereby confirm that to the best of our knowledge:

- The condensed interim financial statements give a true and fair view of the financial position of the Group as at 30 June 2026, and of its financial performance and cash flows for the six-month period then ended, in accordance with International Financial Reporting Standards as adopted by the EU applicable to interim financial reporting (IAS 34); and
- The Interim Directors' Report includes a fair review of the information required in terms of Capital Markets Rules 5.81 to 5.84.

Approved by the Company's Board of Directors on 18 August 2026 and signed on its behalf by:



Mark Watkinson
Chairman



Mario Mizzi
Director

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18 August 2026

Condensed statements of financial position

		Group		Company	
		2026	2025	2026	2025
	Notes	As at 30 Jun Unaudited €	As at 31 Dec Audited €	As at 30 Jun Unaudited €	As at 31 Dec Audited €
ASSETS					
Non-current assets					
Property, plant and equipment	4	242,768	122,817	-	-
Intangible assets	5	6,263,589	6,152,791	-	-
Right-of-use assets	6	849,888	917,713	-	-
Investment in subsidiaries		-	-	6,213,146	6,165,335
Amounts due from related parties	7	272,610	272,610	-	-
Deferred tax assets		1,480,066	1,119,238	-	-
Total non-current assets		9,108,921	8,585,169	6,213,146	6,165,335
Current assets					
Inventories		3,005,257	240,435	-	-
Trade and other receivables	7	4,635,856	4,522,347	13,909	1,055,000
Contract assets		1,821,597	1,013,766	-	-
Cash and cash equivalents	8	4,892,457	6,815,316	716,435	749,212
Total current assets		14,355,167	12,591,864	730,344	1,804,212
Total assets		23,464,088	21,177,033	6,943,490	7,969,547

CONDENSED STATEMENTS OF FINANCIAL POSITION - continued

	Notes	Group		Company	
		2026	2025	2026	2025
		As at 30 Jun Unaudited €	As at 31 Dec Audited €	As at 30 Jun Unaudited €	As at 31 Dec Audited €
EQUITY AND LIABILITIES					
EQUITY					
Share capital	9	6,212,900	6,212,900	6,212,900	6,212,900
Share premium		358,820	358,820	358,820	358,820
Other reserves	10	245,182	197,372	175,301	127,491
Retained earnings		5,096,431	4,139,060	78,424	1,208,048
Total equity		11,913,333	10,908,152	6,825,445	7,907,259
LIABILITIES					
Non-current liabilities					
Lease liabilities	6	830,668	897,950	-	-
Total non-current liabilities		830,668	897,950	-	-
Current liabilities					
Lease liabilities	6	132,598	129,429	-	-
Trade and other payables	11	3,284,777	3,943,014	67,683	62,288
Contract liabilities		3,879,103	5,284,203	-	-
Bank borrowings		2,726,236	-	-	-
Current tax liabilities		697,373	14,285	50,362	-
Total current liabilities		10,720,087	9,370,931	118,045	62,288
Total liabilities		11,550,755	10,268,881	118,045	62,288
Total equity and liabilities		23,464,088	21,177,033	6,943,490	7,969,547

The notes on pages 16 to 29 are an integral part of these condensed interim financial statements.

The condensed interim financial statements on pages 10 to 29 were approved and authorised for issue by the Board of Directors on 18 August 2026 and signed on its behalf by Mark Watkinson (Chairman) and Mario Mizzi (Director).

Condensed statements of comprehensive income

		Group		Company	
		Six months ended 30 June		Six months ended 30 June	
	Notes	2026 Unaudited €	2025 Unaudited €	2026 Unaudited €	2025 Unaudited €
Revenue	13	12,699,478	11,592,667	-	-
Direct costs		(6,440,355)	(5,695,427)	-	-
Gross profit		6,259,123	5,897,240	-	-
Operational and administrative expenses		(3,919,682)	(3,772,715)	(29,394)	(22,787)
Impairment of receivables and bad debts		(12,984)	(20,153)	-	-
Operating profit/(loss)		2,326,457	2,104,372	(29,394)	(22,787)
Other income		12,000	1,986	-	-
Net finance costs		(14,270)	(25,190)	(230)	(164)
Profit/(loss) before tax		2,324,187	2,081,168	(29,624)	(22,951)
Tax expense	14	(266,816)	(188,620)	-	-
Profit/(loss) for the period		2,057,371	1,892,548	(29,624)	(22,951)
Earnings per share	16	0.033	0.030	-	-

The notes on pages 16 to 29 are an integral part of these condensed interim financial statements.

Condensed statements of changes in equity

Group

	Notes	Share capital €	Share premium €	Other reserves €	Retained earnings €	Total €
Balance at 1 January 2025		6,212,900	358,820	101,752	2,708,931	9,382,403
Comprehensive income						
Profit for the six-month period		-	-	-	1,892,548	1,892,548
Total comprehensive income		-	-	-	1,892,548	1,892,548
Equity transactions						
Equity-settled share-based payments		-	-	47,810	-	47,810
Total equity transactions		-	-	47,810	-	47,810
Transactions with owners						
Dividends declared		-	-	-	(480,000)	(480,000)
Total transactions with owners		-	-	-	(480,000)	(480,000)
Balance at 30 June 2025		6,212,900	358,820	149,562	4,121,479	10,842,761
Balance at 1 January 2026		6,212,900	358,820	197,372	4,139,060	10,908,152
Comprehensive income						
Profit for the six-month period		-	-	-	2,057,371	2,057,371
Total comprehensive income		-	-	-	2,057,371	2,057,371
Equity transactions						
Equity-settled share-based payments		-	-	47,810	-	47,810
Total equity transactions		-	-	47,810	-	47,810
Transaction with owners						
Dividends declared	15	-	-	-	(1,100,000)	(1,100,000)
Total transactions with owners		-	-	-	(1,100,000)	(1,100,000)
Balance at 30 June 2026		6,212,900	358,820	245,182	5,096,431	11,913,333

CONDENSED STATEMENTS OF CHANGES IN EQUITY - continued

Company

	Notes	Share capital €	Share premium €	Other reserves €	Retained earnings €	Total €
Balance at 1 January 2025		6,212,900	358,820	31,872	505,308	7,108,900
Comprehensive income						
Loss for the six-month period		-	-	-	(22,951)	(22,951)
Total comprehensive income		-	-	-	(22,951)	(22,951)
Equity transactions						
Equity-settled share-based payments		-	-	47,810	-	47,810
Total equity transactions		-	-	47,810	-	47,810
Transactions with owners						
Dividends declared	15	-	-	-	(480,000)	(480,000)
Total transactions with owners		-	-	-	(480,000)	(480,000)
Balance at 30 June 2025		6,212,900	358,820	79,682	2,357	6,653,759
Balance at 1 January 2026		6,212,900	358,820	127,491	1,208,048	7,907,259
Comprehensive income						
Loss for the six-month period		-	-	-	(29,624)	(29,624)
Total comprehensive income		-	-	-	(29,624)	(29,624)
Equity transactions						
Equity-settled share-based payments		-	-	47,810	-	47,810
Total equity transactions		-	-	47,810	-	47,810
Transaction with owners						
Dividends declared	15	-	-	-	(1,100,000)	(1,100,000)
Total transactions with owners		-	-	-	(1,100,000)	(1,100,000)
Balance at 30 June 2026		6,212,900	358,820	175,301	78,424	6,825,445

The notes on pages 16 to 29 are an integral part of these condensed interim financial statements.

Condensed statements of cash flows

		Group		Company	
		Six months ended 30 June		Six months ended 30 June	
Notes		2026 Unaudited €	2025 Unaudited €	2026 Unaudited €	2025 Unaudited €
Cash flows from operating activities					
	Cash generated from/(used in) operations	(3,224,225)	676,323	1,017,091	106,714
	Other income received	12,000	1,986	-	-
	Net finance costs	(14,270)	(25,190)	(230)	(164)
	Income tax received / (paid)	5,087	(201,327)	-	-
Net cash generated from/(used in) operating activities		(3,221,408)	451,792	1,016,861	106,550
Cash flows from investing activities					
	Purchases of property, plant and equipment	4 (151,404)	(66,026)	-	-
	Purchases of intangible assets	5 (162,533)	(46,833)	-	-
Cash used in investing activities		(313,937)	(112,859)	-	-
Cash flows from financing activities					
	Proceeds from short-term borrowings	2,726,236	-	-	-
	Repayment of lease liabilities	(64,112)	(55,111)	-	-
	Dividends paid (net of withholding tax)	15 (1,049,638)	(480,000)	(1,049,638)	(480,000)
Cash from/(used) in financing activities		1,612,486	(535,111)	(1,049,638)	(480,000)
Net movement in cash and cash equivalents		(1,922,859)	(196,178)	(32,777)	(373,450)
	Cash and cash equivalents at beginning of year	6,815,316	4,855,512	749,212	946,840
	Cash and cash equivalents at end of period	8 4,892,457	4,659,334	716,435	573,390

The notes on pages 16 to 29 are an integral part of these condensed interim financial statements.

Notes to the condensed interim financial statements

1. Reporting entity

Computime Holdings p.l.c. is a public limited liability company domiciled and incorporated in Malta and is the parent company of Computime Group which includes the Company and its subsidiaries. The registered address of the Company is 170, Pater House, Psaila Street, Birkirkara, Malta.

2. Basis of preparation and significant accounting policies

These condensed interim financial statements for the six months ended 30 June 2026 have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the EU applicable to interim financial reporting (International Accounting Standard 34, "Interim Financial Reporting").

These condensed interim financial statements have been prepared under the historical cost convention, except for financial assets classified as financial assets at fair value through other comprehensive income.

The condensed interim financial statements have been prepared using the same accounting policies used in the annual financial statements for the year ended 31 December 2025. The condensed interim financial statements are unaudited and should be read in conjunction with the annual financial statements for the financial year ended 31 December 2025, which have been prepared in accordance with IFRSs as adopted by the EU. They do not include all of the information required for a complete set of financial statements prepared in accordance with IFRS Accounting Standards. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's and the Company's performance since the last annual financial statements.

The condensed interim financial statements were approved for issue by the Board of Directors on 18 August 2026.

New or revised standards or interpretations

New standards adopted as at 1 January 2026

No amendments to IFRSs that became mandatory from 1 January 2026 have a significant impact on these financial statements and therefore no respective disclosures have been made.

Standards, amendments and interpretations to existing standards that are not yet effective and have not been adopted early by the Group and the Company

At the date of authorisation of these condensed interim financial statements, several new, but not yet effective, Standards, amendments to existing Standards, and interpretations have been published by the IASB and IFRS Interpretations Committee (IFRIC). None of these Standards or amendments to existing Standards have been adopted early by the Group and no Interpretations have been issued that are applicable and need to be taken into consideration by the Group at the reporting date.

2. Basis of preparation and significant accounting policies - continued

The new Standards, amendments and interpretations not adopted in the current year are not expected to have a material impact on the Group's consolidated financial statements, except for IFRS 18 'Presentation and Disclosure in Financial Statements', which is effective for annual reporting periods beginning on or after 1 January 2027. The Group is currently working to identify all of the impacts that IFRS 18 will have on the primary financial statements and notes to the financial statements. IFRS 18 will be applied retrospectively with specific transitional provisions.

3. Critical accounting estimates and judgements

In preparing these condensed interim financial statements, management has made judgements and estimates about the future that affect the application of the Group's accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were consistent with those described in the annual financial statements for the year ended 31 December 2025.

4. Property, plant and equipment

Group

	Computer and networking equipment €	Website equipment €	Furniture, fixtures and fittings €	Other equipment €	Electrical installations and improvements €	Motor vehicles €	Tools and testing equipment €	Total €
At 1 January 2025								
Cost	1,038,639	6,404	437,983	405,488	120,096	34,146	65,071	2,107,827
Accumulated depreciation	(1,005,517)	(6,404)	(425,872)	(395,380)	(116,909)	(34,146)	(62,803)	(2,047,031)
Net book amount	33,122	-	12,111	10,108	3,187	-	2,268	60,796
Year ended 31 December 2025								
Opening net book amount	33,122	-	12,111	10,108	3,187	-	2,268	60,796
Additions	122,024	-	-	1,148	3,220	-	-	126,392
Depreciation charge	(57,516)	-	(3,393)	(3,134)	(328)	-	-	(64,371)
Closing net book amount	97,630	-	8,718	8,122	6,079	-	2,268	122,817
At 31 December 2025								
Cost	1,160,663	6,404	437,983	406,636	123,316	34,146	65,071	2,234,219
Accumulated depreciation	(1,063,033)	(6,404)	(429,265)	(398,514)	(117,237)	(34,146)	(62,803)	(2,111,402)
Net book amount	97,630	-	8,718	8,122	6,079	-	2,268	122,817

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS - continued

4. Property, plant and equipment – continued

Group

	Computer and networking equipment €	Website Equipment €	Furniture, fixtures and Fittings €	Other equipment €	Electrical installations and improvements €	Motor vehicles €	Tools and Testing equipment €	Capital works in progress €	Total €
Six-month period ended 30 June 2026									
Opening net book amount	97,630	-	8,718	8,122	6,079	-	2,268	-	122,817
Additions	17,041	-	954	592	-	-	5,921	126,896	151,404
Depreciation charge	(27,471)	-	(1,654)	(1,103)	(238)	-	(987)	-	(31,453)
Closing net book amount	87,200	-	8,018	7,611	5,841	-	7,202	126,896	242,768
At 30 June 2026									
Cost	1,177,704	6,404	438,937	407,228	123,316	34,146	70,992	126,896	2,385,623
Accumulated depreciation	(1,090,504)	(6,404)	(430,919)	(399,617)	(117,475)	(34,146)	(63,790)	-	(2,142,855)
Net book amount	87,200	-	8,018	7,611	5,841	-	7,202	126,896	242,768

5. Intangible assets

Group

	Goodwill €	Website development €	Computer software 3 rd party €	Software development Own IP €	Total €
At 1 January 2025					
Cost	5,969,095	12,000	47,282	293,162	6,321,539
Accumulated amortisation	-	(12,000)	(47,223)	(210,241)	(269,464)
Net book amount	5,969,095	-	59	82,921	6,052,075
Year ended 31 December 2025					
Opening net book amount	5,969,095	-	59	82,921	6,052,075
Additions	-	-	-	170,563	170,563
Amortisation	-	-	(59)	(69,788)	(69,847)
Closing net book amount	5,969,095	-	-	183,696	6,152,791
At 31 December 2025					
Cost	5,969,095	12,000	47,282	300,916	6,329,293
Accumulated amortisation	-	(12,000)	(47,282)	(117,220)	(176,502)
Net book amount	5,969,095	-	-	183,696	6,152,791
Six-month period ended 30 June 2026					
Opening net book amount	5,969,095	-	-	183,696	6,152,791
Additions	-	-	-	162,533	162,533
Amortisation	-	-	-	(51,735)	(51,735)
Closing net book amount	5,969,095	-	-	294,494	6,263,589
At 30 June 2026					
Cost	5,969,095	12,000	47,282	463,449	6,491,826
Accumulated amortisation	-	(12,000)	(47,282)	(168,955)	(228,237)
Net book amount	5,969,095	-	-	294,494	6,263,589

6. Right-of-use assets

(a) Amounts recognised in the balance sheet

The balance sheet shows the following amounts relating to leases:

	Group	
	2026 As at 30 Jun €	2025 As at 31 Dec €
Right-of-use assets as at end of period		
Immovable properties (office premises of the Company and the Group)	849,888	917,713
	849,888	917,713
Lease liabilities as at end of period		
Current	132,598	129,429
Non-current	830,668	897,950
	963,266	1,027,379

There were no additions to the right-of-use assets during the six-month period ended 30 June 2026.

(b) Amounts recognised in the statement of comprehensive income

The statement of comprehensive income shows the following amounts relating to leases:

	Group	
	2026 €	2025 €
For the six-month period ended 30 Jun:		
Depreciation charge of right-of-use assets		
Immovable properties	67,824	57,154
Interest expense (included in finance cost)	23,312	15,860

The depreciation charge is presented within 'Operational and administrative expenses' in the statement of comprehensive income.

(c) The Group's leasing activities

The Group leases immovable properties for office use by the Company and the Group. Lease terms are negotiated on an individual basis. The Group's lease arrangements typically include an initial non-cancellable period of five years, followed by periods ranging from five to fifteen years during which the lease may be terminated by the lessee subject to the notice period and other conditions specified in the respective lease agreements.

7. Trade and other receivables

	Group		Company	
	2026	2025	2026	2025
	As at 30 Jun	As at 31 Dec	As at 30 Jun	As at 31 Dec
	€	€	€	€
Trade receivables	3,823,726	3,728,673	-	-
Amounts due from other related parties	368,478	368,478	5,000	1,055,000
Other receivables	5,424	5,889	-	-
Total financial assets	4,197,628	4,103,040	5,000	1,055,000
Other assets	421,948	448,394	-	-
Prepayments	288,890	243,523	8,909	-
	4,908,466	4,794,957	13,909	1,055,000
Current	4,635,856	4,522,347	13,909	1,055,000
Non-current	272,610	272,610	-	-
	4,908,466	4,794,957	13,909	1,055,000

Included in the 'amounts due from other related parties' under the Group column is a balance on loans to key executives related to share options amounting to €363,478. The loans are interest-free and payable in equal instalments over five years. The remaining balance under 'amounts due from other related parties' is interest-free and repayable on demand.

8. Cash and cash equivalents

For the purposes of the condensed statements of financial position and cash flows, cash and cash equivalents comprise the following:

	Group		Company	
	2026	2025	2026	2025
	As at 30 Jun	As at 31 Dec	As at 30 Jun	As at 31 Dec
	€	€	€	€
Cash at bank and other intermediaries	4,892,457	6,815,316	716,435	749,212

9. Share capital

At 30 June 2026, the authorised share capital of the Company comprised 65,000,000 ordinary shares of a nominal value of €0.10 each.

	2026 As at 30 Jun €	2025 As at 31 Dec €
Issued and fully paid		
62,129,000 Ordinary shares of €0.10c each	6,212,900	6,212,900
	6,212,900	6,212,900

In terms of the Company's Memorandum and Articles of Association, all ordinary shares in the Company shall rank equally in all respects. Ordinary shareholders have one vote per share and are entitled to receive dividends as declared. There were no movements in the number of shares during the period.

10. Other reserves

Group	General reserve €	Share-based payment reserve €	Total reserves €
At 1 January 2025	69,881	31,871	101,752
Equity-settled share-based payments during period	-	95,620	95,620
At 31 December 2025	69,881	127,491	197,372
Equity-settled share-based payments during period	-	47,810	47,810
At 30 June 2026	69,881	175,301	245,182

11. Trade and other payables

	Group		Company	
	2026 As at 30 Jun €	2025 As at 31 Dec €	2026 As at 30 Jun €	2025 As at 31 Dec €
Current				
Trade payables	1,106,150	1,507,271	36	4,814
Amounts owed to other related parties	-	-	21,791	21,791
Other payables	35,434	23,768	-	-
Accruals	1,093,068	1,352,204	37,501	31,182
	2,234,652	2,883,243	59,328	57,787
Dividends payable	8,355	4,501	8,355	4,501
Indirect taxes and social security	1,041,770	1,055,270	-	-
	3,284,777	3,943,014	67,683	62,288

12. Operating segments

(a) Operating segments

The Group is structured into three reportable segments, reflecting its core business activities as follows:

- *Business Software Division*

The Business Software division provides value-added reselling of global brands in the ERP (Enterprise Resource Planning), EAM (Enterprise Asset Management), and accounting software markets, as well as custom business software development.

- *Fintech Division*

The Fintech division provides Regulatory Technology (Reg Tech) which refers to management of regulatory monitoring, reporting and compliance through technology, within highly regulated industries especially banking, finance and i-gaming.

- *Systems Integration Division*

The Systems Integration division provides enterprise-level systems integration and ICT infrastructure projects including cyber-security solutions, and the design and implementation of IP networks and various server technologies.

Further details about these three business divisions can be found in the Interim Directors' Report.

These segments are managed independently, as they offer distinct services and require specific operating and marketing strategies. The Group's Executive Team, acting as the Chief Operating Decision Maker ("CODM"), regularly reviews internal management reports based on these three segments to assess performance and allocate resources efficiently.

Segment performance is evaluated on the basis of revenue and profitability after allowing for segment-direct expenses and the allocation of corporate expenses across segments. The Group does not generate inter-segment revenue, and all revenue disclosed is derived from external customers.

The CODM does not assess segment assets or liabilities for performance evaluation or resource allocation. This is because the Group's capital structure, financing arrangements, and major asset investments are managed centrally at the corporate level rather than at the segment level. As a result, information on segments assets and liabilities is not used in internal management reporting for decision-making purposes. Accordingly, in line with IFRS 8.23, the Group is not presenting segment assets and liabilities in this disclosure note.

During the current period, the Group revised the measurement basis applied in presenting its operating segment information. Segment revenue and profit are now presented consistently with the management information regularly reviewed by the CODM, in line with IFRS 8. Previously, certain adjustments arising from the application of IFRS 15 in preparing the consolidated financial statements were allocated between individual reportable segments. As these adjustments were not included in the segment results reviewed regularly by the CODM, they are now being presented as a reconciling item at Group level under IFRS 8.28. The revised presentation has no effect on the Group's total revenue, profit, net assets or cash flows.

12. Operating segments – continued

(b) Segment information

Information about reportable segments for the six-month periods ended 30 June 2026 and 30 June 2025:

	Systems Integration Division		Fintech Division		Business Software Division		Segment Totals	
	2026 H1 €	2025 H1 (restated) €	2026 H1 €	2025 H1 (restated) €	2026 H1 €	2025 H1 (restated) €	2026 H1 €	2025 H1 (restated) €
Revenue by service type:								
Software subscriptions and maintenance agreements	6,293,257	5,669,852	1,577,769	1,404,645	1,124,652	1,021,663	8,995,678	8,096,160
Sale of hardware and software (perpetual)	1,539,109	1,380,451	-	-	22,535	61,653	1,561,644	1,442,104
Professional Services	498,836	412,836	329,417	311,677	693,489	655,813	1,521,742	1,380,326
Segment revenue	8,331,202	7,463,139	1,907,186	1,716,322	1,840,676	1,739,129	12,079,064	10,918,590
Year-on-year growth (%)	11.6%		11.1%		5.8%		10.6%	
Information about segment results:								
Direct Costs	(5,402,221)	(4,752,535)	(254,532)	(210,237)	(544,696)	(501,529)	(6,201,449)	(5,464,301)
Divisional overheads	(105,090)	(110,388)	(30,356)	(25,488)	(97,176)	(106,343)	(232,622)	(242,219)
Employee benefit expenses	(1,474,521)	(1,425,907)	(499,839)	(575,515)	(776,416)	(727,931)	(2,750,776)	(2,729,353)
Marketing and business development	(23,541)	(21,177)	(46,423)	(52,616)	(11,622)	(8,278)	(81,586)	(82,071)
Allocated corporate overheads	(287,402)	(249,051)	(81,606)	(84,184)	(103,418)	(100,991)	(472,426)	(434,226)
Segment profit	1,038,427	904,081	994,430	768,282	307,348	294,057	2,340,205	1,966,420
Year-on-year growth (%)	14.9%		29.4%		4.5%		19.0%	

(c) Reconciliation of segment results and unallocated costs

In accordance with IFRS 8.28, the Group is required to reconcile the total segment revenue and profit to the consolidated revenue and profit figures. Segment revenue and profits are measured on the basis of the management information regularly reviewed by the CODM. In this management information, software subscription revenue (and related direct cost) is recognised over the relevant subscription period. The IFRS 15 adjustment represents the difference between this management-accounting treatment and the revenue-recognition policy applied in preparing the consolidated financial statements in accordance with IFRS 15. As this adjustment is not included in the divisional results reviewed by the CODM, it is presented as a reconciling item and is not allocated to individual reportable segments.

Unallocated costs mainly consist of certain employee benefit expenses, amortisation of right-of-use assets and intangible assets, finance costs related to leases, and other corporate expenses that are not normally allocated across segments in internal reporting to the CODM. Consistency is applied over the years in terms of which categories remain unallocated.

12. Operating segments – continued

The table below reconciles the segment revenue and profit figures disclosed in Note 12 (b) to the consolidated revenue and profit before tax figures:

	Revenue 2026 H1 €	Revenue 2025 H1 €	Profit before tax 2026 H1 €	Profit Before tax 2025 H1 €
Reconciliation of segment figures:				
Total segment figures	12,079,064	10,918,590	2,340,205	1,966,420
IFRS 15 adjustment	620,414	674,077	391,480	464,486
Unallocated other income	-	-	12,000	1,986
<i>Unallocated corporate costs:</i>				
Employee benefit expenses	-	-	(277,200)	(256,808)
Amortisation of intangible assets	-	-	(51,735)	(22,148)
Other unallocated corporate costs	-	-	(90,563)	(72,768)
Consolidated amounts	12,699,478	11,592,667	2,324,187	2,081,168

(d) Geographical information

Group revenue is categorised by geographical segment, based on the location of the Group's customers. This provides insight into the regional distribution of revenue streams. Information about geographical segments for the six-month periods ended 30 June 2026 and 30 June 2025:

	Systems Integration Division		FinTech Division		Business Software Division		Group Total	
	2026 H1	2025 H1	2026 H1	2025 H1	2026 H1	2025 H1	2026 H1	2025 H1
	%	%	%	%	%	%	%	%
Distribution between geographic segments in % terms:								
Malta	95	91	74	71	88	83	89	85
Europe	4	7	11	12	5	0	6	7
Other	1	2	15	17	7	17	5	8

(e) Major customer disclosure

In accordance with IFRS 8.34, the Group is required to disclose information about major customers that account for 10% or more of the total revenue. The Group provides goods and services to various customers, including government entities.

For the six-month period ending 30 June 2026, revenue generated from one account amounted to €1.3 million, representing 10% of total revenue. In this case, the revenue was primarily generated by the Systems Integration division. Apart from this account, no other single customer accounted for 10% or more of total revenue during the reporting period.

13. Revenue

The Group's revenue is analysed as follows:

	Group	
	Six months ended 30 June	
	2026 €	2025 €
Software subscriptions and maintenance agreements	9,616,092	8,770,237
Professional services	1,521,742	1,380,327
Sale of hardware and software (perpetual)	1,561,644	1,442,103
	12,699,478	11,592,667

The Group's revenue is further analysed as follows:

	Group	
	Six months ended 30 June	
	2026 €	2025 €
By timing of transfer of goods or services		
Over time	2,840,208	2,598,183
At a point in time	9,859,270	8,994,484
	12,699,478	11,592,667

The Group recognised an asset in relation to costs to fulfil long-term contract. This is presented under other assets within trade and other receivables (Note 7). The asset is amortised on a straight-line basis over the term of the specific contract it relates to, consistent with the pattern of recognition of the associated revenue.

Seasonal fluctuations and accounting seasonality

Historically, revenue from software subscriptions is higher in the first half of each year, because of a prevalence in subscription renewals during the first six months. Revenue from such subscriptions is partially recognised 'at a point in time' on the basis of the 'licensing performance obligation' in line with IFRS 15.

Considering this impact, a full year revenue forecast cannot be made by merely extrapolating proportionally on the basis of the revenue in the first six months.

14. Tax expense

The interim period income tax calculation represents a best estimate of the weighted average annual income tax rate expected for the full financial year ending 31 December 2026, multiplied by the profits for the period.

The tax expense for the period is made up of current tax of €627,643 (H1 2025: €491,049), and deferred tax income of €360,827 (H1 2025: €302,429). The Group's effective tax rate for the period is lower than the statutory corporate tax rate of 35%, principally reflecting tax deductions and allowances available to certain Group entities which do not give rise to corresponding charges in the consolidated statement of profit or loss.

15. Dividends

On 15 April 2026 the Board of Directors declared a final net dividend for the financial year ended 31 December 2025 of €1,100,000, equivalent to €0.0177 (as rounded) per share. This dividend was paid to the shareholders of the Company appearing on the Company's register of members as at close of business on 10 June 2026.

In addition, the Board of Directors declared an interim net dividend of €900,000, equivalent to €0.0145 (as rounded) per share, to be distributed to the shareholders of the Company in respect of the year ending 31 December 2026. This interim dividend shall be distributed to shareholders of the Company appearing on the Company's Register of Members as at close of business of 30 September 2026. The interim dividend will be paid on or around 16 October 2026.

16. Earnings per share

Earnings per share is calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the period. Furthermore, there are no instruments which could give rise to potential ordinary shares and have a dilutive effect, and therefore, only the basic earnings per share has been presented.

	Group Six months ended 30 June	
	2026	2025
Profit attributable to equity holders of the Company (€)	2,057,371	1,892,548
Weighted average number of ordinary shares in issue (no.) (Note 9)	62,129,000	62,129,000
Earnings per share (€)	0.033	0.030

17. Related party transactions

Computime Holdings p.l.c. forms part of the Computime Group, which comprises Computime Holdings p.l.c. and its subsidiaries. All companies forming part of the Computime Group are related parties. Transactions between these companies would typically include management fees and other such items which are normally encountered in a group context. The following significant operating transactions, which were conducted principally with related parties forming part of the Computime Group, have a material effect on the operating results and financial position of the Company or the subsidiaries:

	Six months ended 30 June	
	2026 €	2025 €
<i>Recharge of costs between subsidiaries, including management fees:</i>		
Management fee charged by Computime Limited to Computime Software Limited.	238,000	443,000
Project and marketing costs recharged by Computime Ltd to Computime Software Ltd.	112,204	125,352
Expenses charged by Computime Limited to the Company.	-	1,200
<i>Invoicing of software and services, at arm's length, between subsidiaries:</i>		
IP royalties charged by Computime Labs Ltd. to Computime Software Limited.	665,561	769,542

Year-end balances with related parties, arising principally from the transactions referred to previously, are disclosed in Notes 7 and 11 to these condensed interim financial statements.

18. Contingent liabilities

At the end of the reporting period, the Company has a contingent liability as a guarantor equivalent to €1,000,000 (30 June 2025: €1,000,000). This guarantee is provided in connection with a general banking facility used by the Group for its business activities.

19. Events after the reporting period

Other than the declaration of the dividends, there have been no other events after the reporting date that would have otherwise required adjustment to or disclosure in these financial statements.